WELSH STATUTORY INSTRUMENTS

2016 No. 1247

The Non-Domestic Rating (Chargeable Amounts) (Wales) Regulations 2016

PART 2

Preliminary: calculations

Base liability

4. The base liability ("BL") for a defined hereditament is calculated by applying the formula $\frac{A \times 0.486}{E}$

Where-

A is the rateable value shown for the defined hereditament in a local list on 31 March 2017, and E is the amount of E which applies to the defined hereditament on 31 March 2017 in accordance with the Non-Domestic Rating (Small Business Relief) (Wales) Order 2015(1).

Commencement Information

II Reg. 4 in force at 31.12.2016, see reg. 1(2)

S.I. 2015/229 (W. 11). Amended by the Non-Domestic Rating (Small Business Relief) (Wales) (Amendment) Order 2016 (S.I. 2016/32) (W. 13).

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Non-Domestic Rating (Chargeable Amounts) (Wales) Regulations 2016. Any changes that have already been made by the team appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

Regulations revoked by S.I. 2022/1350 reg. 17