WELSH STATUTORY INSTRUMENTS

2016 No. 1247

The Non-Domestic Rating (Chargeable Amounts) (Wales) Regulations 2016

PART 2

Preliminary: calculations

Notional chargeable amount

- 7.—(1) This regulation applies to a defined hereditament where for a day after 1 April 2017 the rateable value shown in a local list for the defined hereditament is different to that shown for it in a local list on 1 April 2017.
- (2) From the day on which the change in rateable value has effect, regulation 6 has effect as regards the defined hereditament with the following amendments—
 - (a) in paragraph (1), for "1 April 2017", substitute "the day on which the change in rateable value has effect", and
 - (b) in paragraph (3), for the definition of 'A'. substitute "A is the rateable value shown for the defined hereditament in a local list on the day on which the change in rateable value has effect".