

SCHEDULE

Regulation 3

Table 1: Residential property transactions

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
Zero rate band	Not more than £180,000	0%
First tax band	More than £180,000 but not more than £250,000	3.5%
Second tax band	More than £250,000 but not more than £400,000	5%
Third tax band	More than £400,000 but not more than £750,000	7.5%
Fourth tax band	More than £750,000 but not more than £1,500,000	10%
Fifth tax band	More than £1,500,000	12%

Table 2: Higher rates residential property transactions

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
First tax band	Not more than £180,000	3%
Second tax band	More than £180,000 but not more than £250,000	6.5%
Third tax band	More than £250,000 but not more than £400,000	8%
Fourth tax band	More than £400,000 but not more than £750,000	10.5%
Fifth tax band	More than £750,000 but not more than £1,500,000	13%
Sixth tax band	More than £1,500,000	15%

Table 3: Non-residential property transactions

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
Zero rate band	Not more than £150,000	0%
First tax band	More than £150,000 but not more than £250,000	1%
Second tax band	More than £250,000 but not more than £1,000,000	5%
Third tax band	More than £1,000,000	6%

Table 4: Chargeable consideration which consists of rent

<i>Tax band</i>	<i>Relevant consideration</i>	<i>Percentage tax rate</i>
NRL zero rate band	Not more than £150,000	0%
First tax band	More than £150,000 but not more than £2,000,000	1%
Second tax band	More than £2,000,000	2%