WELSH STATUTORY INSTRUMENTS

2020 No. 142

The Education (Student Support) (Miscellaneous Amendments) (Wales) Regulations 2020

PART 3

AMENDMENTS TO THE EDUCATION (STUDENT SUPPORT) (WALES) REGULATIONS 2018

Amendments to the Education (Student Support) (Wales) Regulations 2018

- 6. In paragraph 16 of Schedule 3 (calculation of income)—
 - (a) for sub-paragraph (3) substitute—
 - "(3) The applicable financial year is CY if the Welsh Ministers are satisfied that—
 - (a) where P is one of two persons whose residual incomes are aggregated under paragraph (b)(i) or (ii) of List A in paragraph 3(1), the aggregate of the residual incomes of P and the other person for CY is likely to be at least 15% lower than the aggregate of the residual incomes of P and the other person for PY-1, or
 - (b) in any other case, P's residual income for CY is likely to be at least 15% lower than P's residual income for PY-1.";
 - (b) for sub-paragraph (5) substitute—
 - "(5) Where this sub-paragraph applies—
 - (a) the applicable financial year is CY if the Welsh Ministers are satisfied that—
 - (i) where P is one of two persons whose residual incomes are aggregated under paragraph (b)(i) or (ii) of List A in paragraph 3(1), the aggregate of the residual incomes of P and the other person for CY is likely to be at least 15% lower than the aggregate of the residual incomes of P and the other person for PY, or
 - (ii) in any other case, P's residual income for CY is likely to be at least 15% lower than P's residual income for PY;
 - (b) otherwise, the applicable financial year is PY."