
WELSH STATUTORY INSTRUMENTS

2022 No. 1259

The Marine, Fisheries and Aquaculture (Financial Assistance) Scheme (Wales) Regulations 2022

PART 3

Payment of grants and making of loans by the Welsh Ministers

Records, inspection and notification of changes

10. It is a condition of the payment of any grant and the making of loans that the person to whom the payment is made must—

- (a) make a record of all payments of grant or loan made and all expenditure in respect of which such payments are made,
- (b) keep any record referred to in paragraph (a) for at least six years after the date on which the last payment was made,
- (c) upon reasonable notice by the Welsh Ministers, make any record referred to in paragraph (a) available for inspection, and
- (d) notify the Welsh Ministers as soon as reasonably practicable of any material change in circumstances that is relevant to the payment of the grant or loan.