
WELSH STATUTORY INSTRUMENTS

2023 No. 961

The Firefighters' Pensions (Remediable Service) (Wales) Regulations 2023

PART 6

Transfers

CHAPTER 4

Treatment of rights secured by virtue of a remediable value

Remediable value treated as being in the legacy scheme

48.—(1) This regulation applies where—

- (a) a remediable value was accepted into the 2015 scheme by the scheme manager in respect of M during the period of M's remediable service, and
- (b) the benefits payable in relation to M's remediable service are, by virtue of the operation of these Regulations or the PSPJOA 2022, legacy scheme benefits.

(2) The remediable value—

- (a) is not, and is treated as never having been, accepted into the 2015 scheme, and
- (b) is treated as being, and as always having been, accepted in M's legacy scheme.

(3) Paragraph (1) has effect—

- (a) for the purposes of determining which firefighters' pension scheme is (or at any time was) required to pay benefits to or in respect of M's transferred remediable rights, and
- (b) subject to regulation 49, for all other purposes.